

Announcement of Final Offer Price for AWPT's IPO

Saudi Fransi Capital, the Financial Advisor, Lead Manager, Bookrunner, and Lead Underwriter, and EFG Hermes, the Bookrunner, and Underwriter of the Initial Public Offering (the "IPO") for Alkhorayef Water & Power Technologies Company, announces the completion of the book-building process for the institutional tranche subscribed to the offered shares and the setting of the final offer price at SAR (72) per share, with a coverage ratio amounting to (6320%) of the total offer shares.

Knowing that the participating entities have subscribed to the offered shares in full, as seven million five hundred thousand (7,500,000) ordinary shares were allocated to them, representing 100% of the total shares offered for subscription as a first stage.

Upon the successful completion of the book-building process, as a second stage, seven hundred and fifty thousand (750,000) ordinary shares, representing 10% of the total shares offered for subscription, will be allocated to individual subscribers as a maximum.

It should be noted that Saudi Fransi Capital, in its capacity as Lead Manager, has completed with the receiving banks, the Banque Saudi Fransi, Riyadh Bank, and Saudi British Bank, all necessary preparations for receiving subscriptions from the individual investors tranche, which will commence on 04/07/1442H (corresponding to 02/16/2021G), and will last for two days. It ends on 05/07/1442H (corresponding to 02/17/2021G). All information and details related to the offering are available in the prospectus published on the website of the Capital Market Authority www.cma.org.sa, the website of Alkhorayef Water & Power Technologies Company www.awpt.com.sa and the website of Saudi Fransi Capital Company www.sfc.com.sa.